

November 30, 2023

Re: 2024 Homeowner Dues

ALL SEVEN LAKES HOMEOWNERS:

As we announced at the Annual Meeting earlier this month, the annual dues will remain at \$700.00 for 2024. However, we will need to increase the dues starting in 2025 to build up our reserves to cover the cost of repaving our roads in the future. The board will be meeting with a paving specialist in 2024 to understand the life expectancy of the roads and the cost to repave. Once we have those two numbers, we will create a plan to cover the costs through increased dues over those years. We will share the recommended plan with everyone before next year's annual meeting.

As a reminder, you access your portal through the website <u>sevenlakeshoa.appfolio.com/connect</u> or the Appfolio app on your phone.

If you are experiencing difficulty in portal set up, or have any questions go online to <u>https://www.appfolio.com/help/owner-portal</u> or you can email <u>7LakesEmail@gmail.com</u> for assistance. If you do not wish to use the portal you can mail your HOA dues check and/or other payments to Seven Lakes Homeowners Association, 8658 Seven Lakes Drive, Ooltewah, TN 37363. Please mail 7 days ahead of the due date to ensure mail is received at least one day prior to due date for processing. Any checks received after the due date will result in a late fee. We highly encourage you to use your portal as it provides instant payment and provides you options of payment – electronic check, credit card or debit card.

The following HOA dues payment options remain available for 2024:

Paid in full by January 31, 2024: \$665.00 (a 5% discount of the \$700.00)

- 2 payments: \$350.00 paid before January 31 \$350.00 paid before July 31
- 4 payments: \$180.00 paid before January 31 \$180.00 paid before April 30 \$180.00 paid before July 31 \$180.00 paid before October 31

A late fee of \$25 per <u>month</u> will be applied to all overdue invoices.

Any inquiries can be made directly to any HOA Board member, each name and email address is listed on our website, <u>sevenlakessubdivision.com</u>. Thank you for your continued support in making Seven Lakes Subdivision a great place to live.

Your HOA Board



Seven Lakes Homeowners Association

APPFOLIO PORTAL INSTRUCTIONS

Whether you choose to use the website or mobile app, the process is the same.

To access via your computer:

- 1. Go to <u>www.sevenlakeshoa.appfolio.com/connect</u>
- 2. Enter your email address and password
- 3. Click on Log in

To access via the mobile app:

- 1. Download the app to your phone
 - a. Online Portal by Appfolio AppFolio Portal
- 2. Enter your email address and password
- 3. Click on Log in

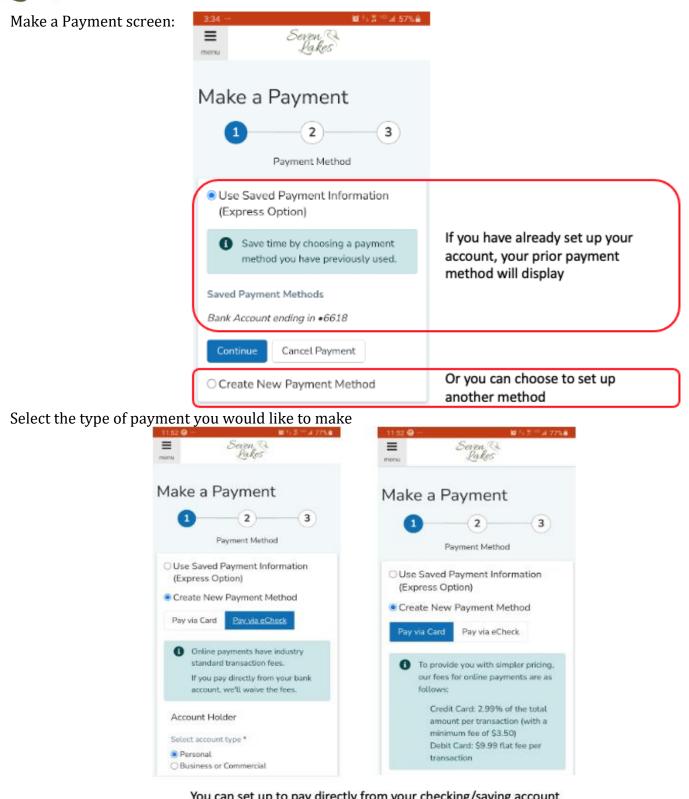
Once you log in you will see the Home Page

Seven Lakes
Online Portal
Email address
Homeowner@gmail.com
Password
Forgot Your Password?
Log in

3:34 ≡ Seven & Lakes	10 % 3 ^{ve} ⊿i 57% ≜	
Home	1	
Your Current Balance		
\$700.00		Current balance (if any) will display
Next bill due on December 0	6, 2021	
Pay Now		Choose to Pay Now – one time
Set Up Autopay		payment Or
December (This Month)		Choose to set up Autopay to pay your dues every year at the same time
Description	Amount	
Association Dues Charged on 12/06/2021	\$700.00	This area will describe what your balance is for
Total Balance	\$700.00	







You can set up to pay directly from your checking/saving account or on your credit/debit card.

There is no charge for E-checks. Credit/Debit cards have a fee associated with the payment.

8658 Seven Lakes Drive₁ Ooltewah, TN 37363 www.SevenLakesSubdivison.com



Enter your payment amount:

3:35 → 10 % 2 * ∞ 4 57% 1 E Seven Menu Lakes Choose Payment Amount and Date	
One-Time Payment Autopay	Choose either one time payment or autopay
Your current balance \$700.00 Charge Details Next bill due on 12/06/2021	
When should this payment be made?	Enter the date you want the payment made
How much do you want to pay? Full Balance (\$700.00)	Select either Full Balance or enter the amount you want to pay.
Payment Amount: \$700.00 Transaction Fee ? \$0.00 You are about to pay \$700.00	Remember if paying your annual dues in full in January you only <u>have to</u> pay \$665 – be sure to enter that amount in the field

Finalize payment:

Make This Payment Now	Click on Make this Payment Now
Change Payment Method	You are now done and can exit
By clicking the button "Make This Payment	the program.
Now", I hereby authorize AppFolio, Inc. to	
initiate an electronic payment in the amount	
and as otherwise described above. The terms	
of such payment are set forth in the Terms of	

Service, which I hereby agree to.